



Conference Announcement:

THE DEBT CRISIS IN THE EUROZONE

***Reykjavik University
October 7-8 2011***

PROGRAM

Friday October 7

09:00-09:05 *Opening Remarks, Organizers*

09:05-09:45 *The Sovereign Debt Crisis and the Politics of Governance, **Jack Knight**, Duke University*

09:45-10:25 *Ireland's Sovereign Debt Crisis, **Karl Whelan**, University College, Dublin*

10:25-10:50 *Coffee*

10:50-11:20 *The Luck of the Icelanders, **Ásgeir Jónsson**, University of Iceland, and **Fridrik M. Baldursson**, Reykjavik University*

11:20-12:00 *Sovereign debt, government myopia, and the financial sector, **Viral Acharya**, New York University, and **Raghuram Rajan**, University of Chicago*

12:00-12:30 *Constitutions and Government Responses to Financial Crises, **Ragnhildur Helgadóttir**, Reykjavik University*

12:30-14:00 *Lunch*

14:00-14:40 *Eurozone Lessons for and from the U.S. States, **David Skeel**, University of Pennsylvania*

14:40-15:20 *How Should the Eurozone be designed?, **Franklin Allen**, University of Pennsylvania*

15:20-15:50 *Coffee*

15:50-16:30 *Banks and Governments, **Happily Ever After**, **Anna Gelpern**, American University*

16:30-17:00 *The Price of Collective Action, **Michael Bradley**, Duke University, and **Mitu Gulati**, Duke University*



THE DEBT CRISIS IN THE EUROZONE – PROGRAM – Continued

Saturday October 8

- 9:00-9:40 *'Voluntary' Sovereign Debt Restructurings*, **Jeromin Zettelmeyer**, European Bank for Reconstruction and Development
- 9:40-10:20 *Sovereign Defaults: the Price of Haircuts*, Juan J. Cruces, Universidad Torcuato Di Tella, and **Christoph Trebesch**, University of Munich
- 10:20-10:50 Coffee Break
- 10:50-11:30 *The Market for Sovereign CDS in Europe*, **Richard Portes**, London Business School and CEPR
- 11:30-12:10 *Restructuring Provisions and the Market Reaction to Changes in Risk: The Case of the Eurozone Crisis*, **Frank Smets**, European Central Bank
- 12:10-12:50 *What Has Europe Done Wrong?*, **Lee Buchheit**, Cleary Gottlieb Steen & Hamilton LLP
- 12:50-13:05 Closing remarks by **Mar Gudmundsson**, Governor of the Central Bank of Iceland

Program organizers:

Fridrik M. Baldursson, School of Business, Reykjavik University
Mitu Gulati, School of Law, Duke University
Ragnhildur Helgadóttir, School of Law, Reykjavik University

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General registration fee: €140/\$200/ISK 22,500. Academic registration fee: €35/\$50/ISK 5,500

For information on travel and hotels contact: Ms. Ýr Gunnlaugsdóttir, yrg@ru.is.