

Learning Outcomes for MSc in Business Administration

National Qualification Framework for Iceland	Master in Business Administration at Reykjavik University	
<p>Qualification at Master level Cycle 2.2.</p> <p>90 – 120 ECTS</p>	<p>MSc degree in Business Administration is a 120 ECTS qualification at master level. It focuses on graduating students with pillars of business administration including, marketing, finance, leadership, change management and strategy. A high proportion of the programme are elective courses allowing the candidate to combine different business subjects or even expand in to legal studies, psychology or IT. To obtain the degree, students must complete a 30 ECTS research project within the broad field of business administration.</p>	
KNOWLEDGE		
<p>The National Qualification Framework states that degree holders possess knowledge within a defined field of the relevant profession.</p> <ol style="list-style-type: none"> 1. Possess knowledge and understanding of scientific subjects and challenges 2. Have acquired knowledge through research 3. Can provide arguments for their own findings 4. Can place latest knowledge into context in the relevant specialized field 5. Are familiar with research methods in their scientific field 6. Have knowledge of science ethics 	*	The learning outcomes for the MSc in Business Administration state that degree holders possess knowledge of:
	1, 4, 5	definitions and concepts of the major pillars in business administration including, marketing, finance, leadership, change management and strategy.
	1, 2, 3, 4	theoretical foundations and methods of business administration
	1, 2, 3,4	definitions, and concepts of strategy and strategic marketing
	1, 2, 3,4	definitions, and concepts of business research and business analytics
	1, 2, 3,4	definitions, and concepts of finance
	1, 2, 3, 4	definitions, and concepts of leadership and change management
	1, 2, 3, 5	research and sources of empirical knowledge in business administration
	3, 6	definitions, and concepts of business ethics, responsible management and sustainability
	1, 5, 6	research philosophies, different research methods and ethical aspects of research and science.
	2, 6	conducting independent research
SKILLS		
<p>The National Qualification Framework states that degree holders can apply methods and procedures of a defined scientific field or profession. <i>This entails that holders:</i></p> <ol style="list-style-type: none"> 1. Have adopted relevant methods and procedures 	*	The learning outcomes for the MSc in Business Administration state that degree holders can apply the methods and procedures of the field, as follows:
	1, 3, 4, 8, 10	apply best practice tools and methods in business administration to different settings

<ol style="list-style-type: none"> 2. Are capable of analyzing imparting statistical information 3. Can understand and tackle complex subjects in a professional context 4. Can apply their knowledge and understanding in their scientific and professional work 5. Can use the relevant equipment, technology and software 6. Can collect, analyze and evaluate scientific data 7. Are innovative in developing and applying ideas 8. Can apply their knowledge, understanding and proficiency for resolution in new and unfamiliar situations or in an interdisciplinary context 9. Can develop projects and place them in context by applying methods based on scientific theories and/or experience 10. Are capable of integrating knowledge, tackle complex subjects and present an opinion based on the available information 11. Can effectively apply research methods and implement small-scale research projects 12. Understand research and research findings. 	2, 3, 4, 8, 10, 12	critically evaluate business practices with the aim of proposing and implementing improvements
	1, 2, 3, 4, 5, 6, 8, 10	apply appropriate methods and analytical procedures to conduct analysis of practical business problems and propose valid solutions based on this analysis
	2, 3, 5, 8, 12	access, retrieve and evaluate relevant information reliably
	3, 4, 8, 10	work collaboratively with others in the same and different disciplines
	3, 7, 8, 10	can apply critical thinking and evaluate and resolve issues and situation from the perspective of ethical behaviour, responsible management and sustainability
	1, 3, 4, 7, 9, 11	can develop their own concepts and ideas and develop them into a research plan
	2, 3, 6, 8, 9, 10, 11, 12	can conduct analysis of a question or a phenomenon through data gathering, data analysis and critical evaluation
	2, 3, 4, 8, 10, 12	be receptive to new ideas and innovation

COMPETENCES

<p>The National Qualification Framework states that degree holders can apply their knowledge and skills in a practical way in their profession and/or further studies. <i>This entails that holders:</i></p> <ol style="list-style-type: none"> 1. Have developed the necessary learning skills and independence for further studies 2. Can initiate projects within the scientific field and be responsible for the work of individuals and groups 3. Can communicate complex scientific information, challenges and findings to scholars as well as to general audience 4. Are capable of presenting and describing scientific issues and research findings in a foreign language 5. Can make decisions in an independent, professional manner and support them 6. Can evaluate the suitability of the different methods of analysis and complex scientific issues in each case 7. Can communicate statistical information. . 	*	The learning outcomes for the MSc in Business Administration state that degree holders can apply their knowledge and skills in as follows:
	2, 5, 6	recognize and manage professional issues in general business settings
	1, 2,	work in an independent and organised manner, set goals, and plan and implement solutions to diverse problems
	2, 3, 5, 6	apply the methods and procedures of business administration, within different industries and geographical context.
	2, 3, 5, 6	apply the methods and procedures of business administration, with particular reference to marketing, finance, strategy, leadership and change management.
	4, 7	can use written and spoken English in their professional and scientific work
	2, 5, 7	can communicate the importance of ethical and responsible business practices and initiate efforts to increase the level of responsible management in their profession and/or organizations
	1, 3,	pursue life-long learning in practice

	2, 3	participate actively and cooperatively in group tasks, and assume a leadership role
	6	can evaluate suitability of different research methods through conducting their independent research study
	1, 2, 3, 7	interpret and present theoretical issues and empirical findings by applying qualitative or quantitative research methods.